**INTEREST RATES MARKET NOTICE**

**Date: 13 May 2014**

**Subject:** Tap Issue

***(EKURHULENI METRO MUNICIPLALITY –“EMM05”)***

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The JSE Limited has granted a listing to **EKURHULENI METRO MUNICIPLALITY,** with effect from 14 May 2014 under a **Domestic Medium Term Note Programme** dated **23 July 2010**.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Authorised Programme size** R 8,000,000,000.00

**Total Notes Outstanding** R 3,780,000,000.00

**Tap Amount** R 220,000,000.00

**Total Amount Following Tap Issue** R 785,000,000.00

**Bond Code** EMM05

**Nominal Issued** R 220,000,000.00

**Issue Price** 102.64266%

**Coupon** 10.67%

**Coupon Indicator** Fixed

**Trade Type** Yield

**Maturity Date** 17 April 2029

**Books Close** 7 October, 7 April

**Interest Payment Date(s)** 17 October, 17 April

**Last Day to Register** By 17:00 on 6 October, 6 April

**Issue Date** 14 May 2014

**Date Convention** Following

**Interest Commencement Date** 17 April 2014

**First Interest Payment Date** 17 October 2014

**ISIN No.** ZAG000115148

**Additional Information** Senior Unsecured Notes

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

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